

Additional information [not subjected to limited review and not under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

THE UNAUDITED COMBINED RESULTS OF MAHINDRA & MAHINDRA LIMITED AND MAHINDRA VEHICLE MANUFACTURERS LIMITED

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Rs. crores

	Quarter ended 31st Dec				Nine Months ended 31st Dec			
	2015		2014		2015		2014	
	Amount	% to Net sales	Amount	% to Net sales	Amount	% to Net sales	Amount	% to Net sales
1. Gross sales & operating income	11477.37	109.67	9841.37	108.09	31552.11	109.95	30207.84	108.01
Less: Excise duty on sales	1011.76	9.67	736.64	8.09	2855.67	9.95	2240.37	8.01
Total Income from operations (net)	10465.61	100.00	9104.73	100.00	28696.44	100.00	27967.47	100.00
2. Expenses :								
a. Material costs	7156.45	68.38	6397.66	70.27	19526.92	68.05	19498.72	69.72
b. Employee benefits expense	700.63	6.69	652.67	7.17	1999.31	6.97	1885.82	6.74
c. Depreciation and amortisation expense	332.77	3.18	263.80	2.90	879.88	3.07	822.33	2.94
d. Other expenses (Net of cost of manufactured products capitalised)	1194.74	11.42	974.74	10.71	3240.87	11.29	2983.60	10.67
e. Total expenses (a+b+c+d)	9384.59	89.67	8288.87	91.05	25646.98	89.38	25190.47	90.07
3. Profit from operations before other income & finance costs (1 - 2)	1081.02	10.33	815.86	8.95	3049.46	10.62	2777.00	9.93
4. Other income	92.91	0.89	89.74	0.99	697.46	2.43	725.03	2.59
5. Profit from ordinary activities before finance costs (3 + 4)	1173.93	11.22	905.60	9.94	3746.92	13.05	3502.03	12.52
6. Finance costs	55.40	0.53	66.30	0.73	169.18	0.59	220.60	0.79
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1118.53	10.69	839.30	9.21	3577.74	12.46	3281.43	11.73
8. Exceptional items	0.00	0.00	299.34	3.29	0.00	0.00	299.34	1.07
9. Profit from ordinary activities before tax (7 + 8)	1118.53	10.69	1138.64	12.50	3577.74	12.46	3580.77	12.80
10. Provision for tax expenses	297.99	2.85	171.89	1.89	948.04	3.30	743.58	2.66
11. Net Profit from ordinary activities after tax (9 - 10)	820.54	7.84	966.75	10.61	2629.70	9.16	2837.19	10.14

Mahindra Vehicle Manufacturers Limited (MVML), a 100% subsidiary of the Company.

Note : The combined figures of M&M + MVML have not been subjected to Limited Review
Previous period's figures have been regrouped wherever necessary, in order to make them comparable .